MAX Automation SE

QUARTERLY STATEMENT III.2019

Strategic highlights

- Progress achieved shows effect of realignment
- Earnings in all three core business areas with positive dynamic
- Guidance raised for 2019 after positive business performance in 9M2019
- Major order from premium manufacturer Audi for future area of e-mobility

Operational highlights*

- Sales + 17.3 % to EUR 234.9 million
- EBITDA + 38.6 % to EUR 25.4 million**
- Working capital -9.5 % to EUR 43.8 million

* Core business
**incl. IFRS 16

Key share data 9M 2019

Ticker/ISIN	MXHN/DE000A2DA588
Number of shares	29.46 million
Closing price (30/09/2019)*	EUR 3.30
Highest/lowest price	EUR 5.80 / EUR 3.15
Price performance**	-31.3 %
Market capitalization (30/09/2019)	EUR 97.2 million

*Closing prices Xetra trading system of Deutsche Börse AG
** Comparison of price on 30/09/2019 with price on 31/12/2018

2019 financial calendar

25-27 November 2019
German Equity Forum

STATEMENT BY THE MANAGING DIRECTORS

With a third quarter that exceeded expectations, the MAX Automation Group further underlined the correct direction of its realignment. The focus on the profitable core business with its three operating segments of *Process Technologies*, *Environmental Technologies* and *Evolving Technologies*, combined with a clear de-risking and the reduction of strongly cyclical business, is beginning to take effect; important milestones have already been reached.

High demand for solutions in the core business areas highlights the performance and competitiveness of the technologies and systems the Group offers. The measures the Group has consistently implemented in order to resolve operational problems in its non-core business are approaching their conclusion with completion rates above 80 %. Overall, in the first nine months of the current financial year, the MAX Automation Group has consistently pursued its path to realignment.

In particular, profitability reflects a positive dynamic. Sales generated by the core business in the nine-month period 2019 amounted to EUR 234.9 million, around 17.3 % higher than in the same period of the previous year. All three core business areas contributed to sales growth and exceeded management expectations. MAX Automation is benefiting from its expertise in the future-oriented and dynamically growing areas of e-mobility, environmental technology or medical technology. Earnings before interest, tax, depreciation and amortization (EBITDA) for the core business rose at a similar rate, by 38.6 % to EUR 25.4 million (incl. IFRS 16), compared to 18.3 Mio. Euro in the nine-month period of the previous year.

By contrast with the economic slowdown of the global economy in 2019, the core business areas continued to record high demand for their solutions and products. Although order intake in the core business was at a level of EUR 232.2 million, and thereby -7.0 % below the corresponding figure for the previous year of EUR 249.6 million, it should be noted that this reduction is due to two main factors. Firstly, one-off projects in the first nine months of 2018 set a higher basis level for comparison in the prior-year period. Secondly, a major order in Process Technologies, which was planned for the third quarter of 2019, was postponed. German premium automobile manufacturer Audi awarded an order to the *Process Technologies* company *bdtronic* after the end of the reporting period. In the next three years, *bdtronic* will supply extensive systems for the production of electric motors. Sales from the order are expected to be recognized from 2020 onwards. The order backlog at the end of September 2019, which remained at a high level, fell slightly by -4.4 %, from EUR 177.2 million to EUR 169.4 million.

The MAX Automation Group is still in a year of transition, particularly with regard to its non-core business, and is consequently working through problem areas. After careful consideration, a decision was taken to close the subsidiaries that were up for sale. The decisions to close the two German IWM Automation companies were necessitated because it had proved impossible to conclude with an economically viable outcome for the MAX Automation Group. ELWEMA Automotive GmbH (ELWEMA) is still in the process of being divested, although this process is unfolding more slowly than expected due to the deteriorating market environment. Although ELWEMA is suffering from market conditions, the company is not in a critical condition.

The MAX Group had confirmed its original annual forecast for the core business for the full 2019 year on the basis of a dynamic start to 2019 and a good first half of 2019. After the end of the third quarter, MAX Automation SE has now specified its expectations for the full 2019 year thanks to the positive course of business in the first nine months of 2019 and continued high demand in the core business. The management expects a higher level of sales for the core business of between EUR 320 million and EUR 330 million (previously: more than EUR 300 million). At the same time, the expectation for operating earnings before interest, tax, depreciation and amortization (EBITDA) was raised to between EUR 26 million and EUR 28 million (previously: more than EUR 20 million). For the overall Group, the company anticipates sales of between EUR 400 million and EUR 420 million and EBITDA between EUR minus 6 million and EUR minus 10 million. The results do not yet include the effects of the first-time application of IFRS 16, which are assumed to have a positive effect of between EUR 3 million and EUR 4 million.

CORE BUSINESS – KEY FIGURES IN OVERVIEW

in Mio. EUR	Q1-Q3 2019	Q1-Q3 2018	Change
Order Intake	232.2	249.6	-7.0%
Order Backlog	169.4	177.2	-4.4%
Working Capital	43.8	48.4	-9.5%
Sales	234.9	200.2	17.3%
EBITDA	25.4	18.3	38.6%
EBITDA (adjusted)*	25.4	15.0	69.1%
Employees	1,320	1,210	9.1%
Process Technologies			
Sales	53.0	37.6	41.1%
EBITDA	11.0	8.0	37.3%
Environmental Technologies			
Sales	85.3	79.3	7.6%
EBITDA	8.9	7.0	26.5%
Evolving Technologies			
Sales	95.1	82.6	15.1%
EBITDA	11.1	5.1	117.4%

*Adjusted for proceeds from the disposal of NSM Packtec in Q1 2018

TRENDS IN THE THIRD QUARTER OF 2019

In its transition year in 2019, MAX Automation SE is concentrating on the Group's realignment, reflecting the focus on the three future-proof core business areas of *Process Technologies*, *Environmental Technologies* and *Evolving Technologies* as well as significant de-risking in combination with a reduction in highly cyclical business.

In the third quarter of 2019, MAX Automation SE continued to consistently implement its planned measures to realign the Group to its core business.

Termination of investment agreement with joint venture partner in China

In September 2019, the Supervisory Board of MAX Automation SE decided to terminate the investment agreement with joint venture partner Roger Liujie in China. In addition, the Supervisory Board is considering taking legal action against Roger Liujie until the transaction based on the investment agreement dated February 2018 is reversed in full. The business operations of Shanghai Cisens Automation Co., Ltd. were transferred in February 2018 in the form of an asset deal to a new company, MAX Automation (Shanghai) Co., Ltd., in which MAX Automation SE holds a 51% interest and founder and CEO Roger Li Liujie holds a 49% interest.

Closure of IWM Automation GmbH in Porta Westfalica

Furthermore, in September 2019, the Supervisory Board of MAX Automation SE took the decision to close IWM Automation GmbH in Porta Westfalica. The closure decision was necessitated because it had proved impossible to conclude with an economically viable outcome the disposal process that had been launched in September 2018. The market environment for the company, which specializes in assembly systems for the automotive sector, had reported a significant further deterioration in the previous months with a negative impact on order intake, so that the company's order position cannot be expected to recover over the next two to three years.

FINANCIAL ACCOUNTING

For the report on the third quarter of 2019, it should be noted that due to the accounting provisions of IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations), discontinued operations are no longer presented separately.

As a consequence, comparability with MAX Automation SE reports from the third quarter of 2018 onwards is possible only to a limited extent due to the changes in accounting explained below.

On 25 September 2018, the Supervisory Board of MAX Automation SE decided that the Group would withdraw from the construction of special machines and assembly lines for automotive customers in the Mobility Automation business area. The assets and liabilities of the Group companies to be sold were subsequently reported as discontinued operations from the third quarter of 2018 onwards in accordance with IFRS 5. The earnings after taxes of the companies to be sold were shown in a separate item after the earnings from continuing operations. The net profit for the period for the Group as a whole was calculated from the sum of both results. The comparative figures for the prior-year period were adjusted accordingly.

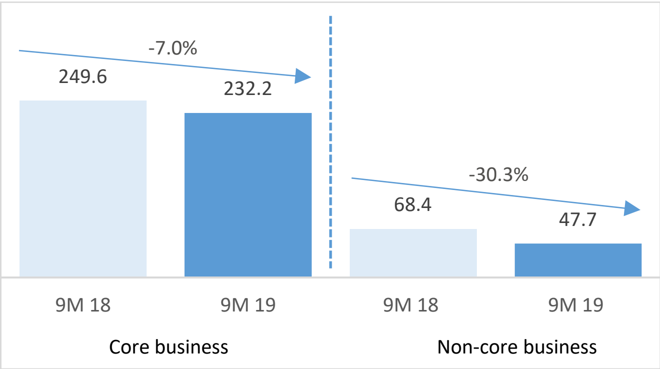
Accounting in accordance with IFRS 5 can only be applied for 12 months. If a sale has not been completed within this 12-month period, it is mandatory to return to the original presentation with regard to the items in the balance sheet and the income statement, the previous year must be adjusted accordingly. The suspended scheduled depreciation and amortisation due to accounting as discontinued operations was made up in the current result.

Separately from the provisions of IFRS 5, no change has occurred to MAX's intention to withdraw from the construction of special machines and assembly systems for automotive customers in the Mobility Automation division. Accordingly, the presentation in this report continues to be based on the core business and the non-core business (formerly discontinued operations).

PERFORMANCE OVERVIEW

Order Intake

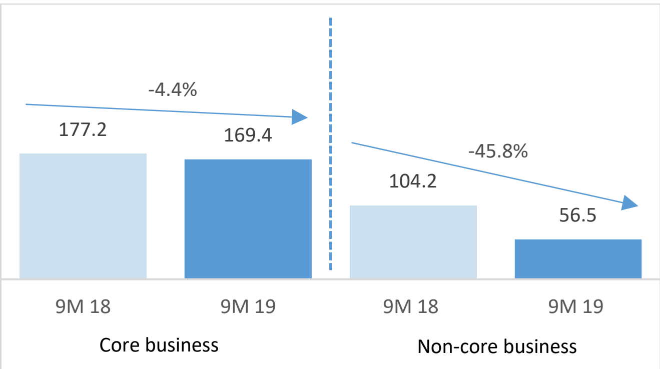
EUR million



- In the first nine months of 2019, order intake in the core business amounted to EUR 232.2 million (9M 2018: EUR 249.6 million).
- The decline of -7.0 % derived from postponements of major orders into the fourth quarter and from a higher basis with a one-off major order in the same period of the previous year.
- The book-to-bill ratio decreased to 0.99 as of 30 September 2019 (30 September 2018: 1.25). This was also due to the postponement of major orders to the fourth quarter.
- In the period under review, the non-core business was characterized by the announced closures of the IWM Automation companies and the associated loss of order intake. The continued difficult market environment in the automotive industry depressed order intake at ELWEMA. ELWEMA continues to be available for sale.

Order Backlog

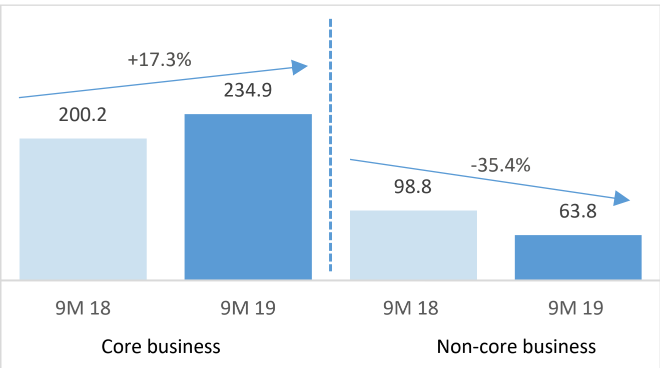
EUR million



- As of 30 September 2019, the order backlog in the core business amounted to EUR 169.4 million and lay -4.4 % below the previous year's reporting date (30 September 2018: EUR 177.2 million) and -2.5 % below the prior year-end level (31 December 2018: EUR 173.6 million).
- The continued solid order backlog offers very good visibility for the expected high capacity utilization and positive sales trend, particularly thanks to the major orders received respectively expected in the course of the fourth quarter.
- In the non-core business, the projects still in progress in the companies that are to be closed will be successively processed.

Sales

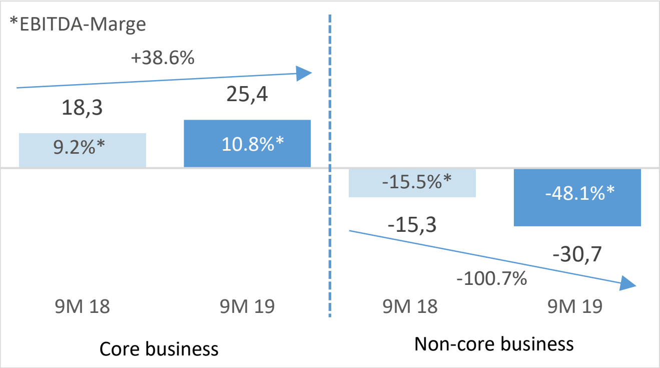
EUR million



- In the first nine months of 2019, sales in the core business grew by around 17.3 % to EUR 234.9 million (9M 2018: EUR 200.2 million). All three core divisions recorded sales growth. This derived primarily from the megatrends of e-mobility, sustainability and medical technology.
- Process Technologies made the largest contribution to Group sales growth, with an increase of 41.1 % to EUR 53.0 million (9M 2018: EUR 37.6 million).
- The largest contribution to sales made Evolving Technologies in the reporting period, with an increase of 15.1 % to EUR 95.1 million (9M 2018: EUR 82.6 million).
- Exports accounted for 56.5 % of sales (9M 2018: 62.1 %).
- In the first nine months of 2019, total operating revenue reduced by -9.2 % to EUR 282.4 million (9M 2018: EUR 311.2 million). This includes changes in inventories of EUR -14.4 million (9M 2018: EUR 13.8 million).

EBITDA

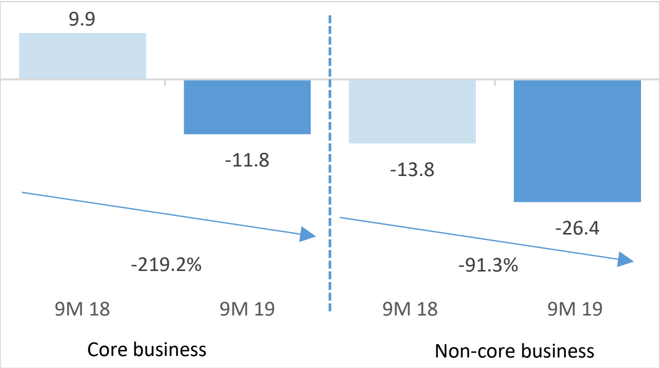
EUR million



- In the first nine months of 2019, the core business generated consolidated earnings before interest, tax, depreciation and amortization (EBITDA) of EUR 25.4 million (9M 2018: EUR 18.3 million).
- All three divisions exceeded expectations, thereby reflecting success in MAX Automation's realignment in its transition year.
- The EBITDA margin (on sales) of the core business increased to 10.8 % (9M 2018: 9.2 %).
- The non-core business continued to exert a significant negative impact on the Group's operating result in the reporting period. These especially include closure costs and the completion of loss-making projects in this area.
- The first-time application of IFRS 16 (Leases) in 2019 had an EBITDA-enhancing effect of EUR 2.7 million on the overall Group in the first nine months of 2019.

Cash flow from operating activities

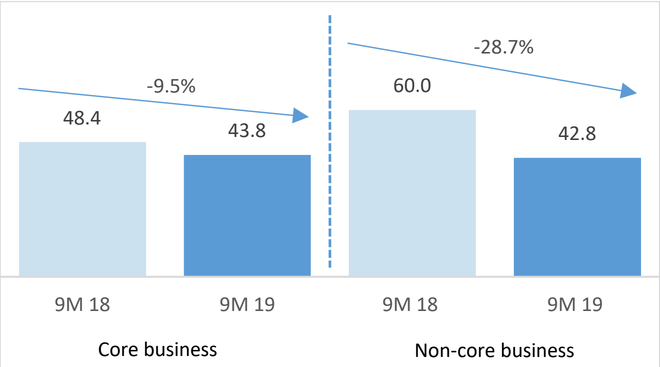
EUR million



- The overall Group reports a cash outflow from operating activities of EUR -38.2 million for the nine-month period of 2019 (9M 2018: cash outflow of EUR -3.9 million).
- The main influencing factors in this context include the closure costs and negative results from the non-core business, expenses for projects in the core business whose advance payments were already cash-effective in the previous year and higher holding company expenses in 2019.
- Investing activities in the period under review led to a cash flow of EUR -6.5 million (9M 2018: EUR -10.7 million).
- Cash flow from financing activities reflects a net balance of cash inflows and cash outflows of EUR 62.9 million (9M 2018: EUR 18.7 million).
- Cash and cash equivalents as of 30 September 2019 amounted to EUR 45.5 million (30 September 2018: EUR 30.1 million).

Working capital

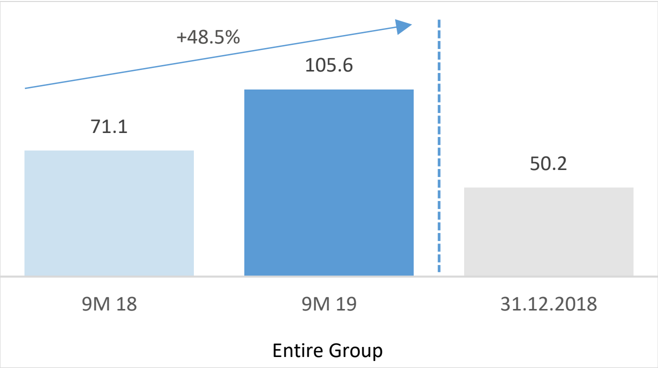
EUR million



- The working capital of the core business decreased by -9.5 % to EUR 43.8 million as of 30 September 2019 (30 September 2018: EUR 48.4 million). The continued good advance payment conditions for new business is the reason for the relatively low level of working capital.
- In the non-core business, the reduction in working capital reflected the reduction in new business due to the planned closures and the final acceptance of open projects.

Net debt of the Group

EUR million

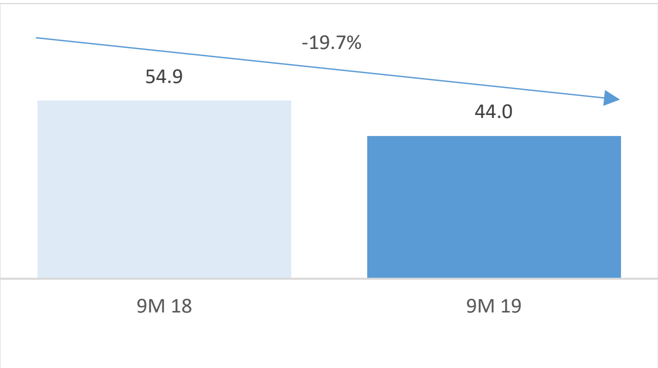


- The consolidated equity ratio stood at 18.4 % as of 30 September 2019 (31 December 2018: 25.0 %). Equity as reported on the balance sheet decreased to EUR 66.4 million (31 December 2018: EUR 91.5 million).
- Compared with the figure at the end of the third quarter of 2018, net debt rose by EUR 34.5 million to EUR 105.6 million (30 September 2018: EUR 71.1 million).
- This 48.5 % increase reflects the changeover effect from the first-time application of IFRS 16 (Leases) in 2019, which amounted to EUR 16.2 million as of 30 September 2019.

BUSINESS AREAS – KEY FIGURES

Process Technologies – Order Intake

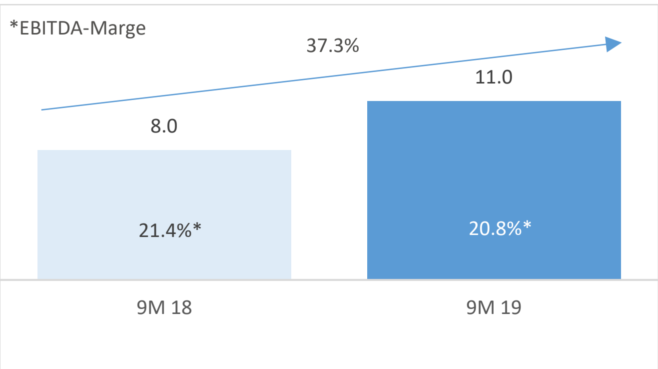
EUR million



- Contrary to the general market trend, Process Technologies continued to record high demand. In the first nine months of 2019, order intake amounted to EUR 44.0 million (9M 2018: EUR 54.9 million).
- It should be noted here that a major order from the e-mobility sector was postponed to the fourth quarter.
- Process Technologies is benefiting especially from the demand for its impregnation technology and the supply of proprietary dosing technology for the important growth driver of e-mobility.

Process Technologies – EBITDA

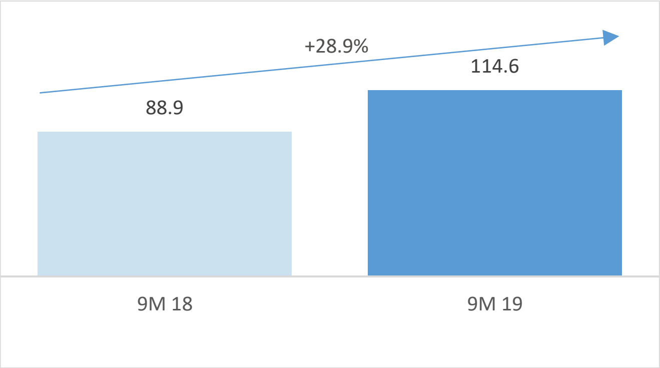
EUR million



- In the first nine months of 2019, Process Technologies improved its earnings before interest, tax, depreciation and amortization (EBITDA) by 37.3 % to EUR 11.0 million (9M 2018: EUR 8.0 million).
- Higher sales with continued high margins are the reason for EBITDA being higher year-on-year and above expectations.

Environmental Technologies – Order Intake

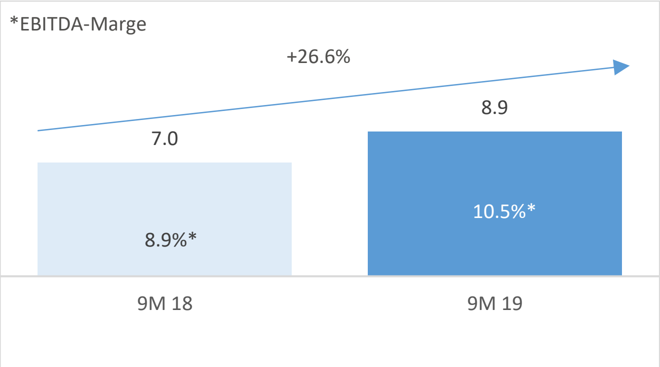
EUR million



- Environmental Technologies recorded order intake growth of 28.9 % to EUR 114.6 million in the nine-month period of 2019 (9M 2018: EUR 88.9 million).
- This business area outperformed the industry average in the period under review, benefitting from its positioning with innovative products, particularly with a view to the megatrends of sustainability and recycling.
- Growing environmental awareness combined with increasing environmental protection requirements are thereby contributing to Environmental Technologies' success, which is also reflected in its well-filled order pipeline.

Environmental Technologies – EBITDA

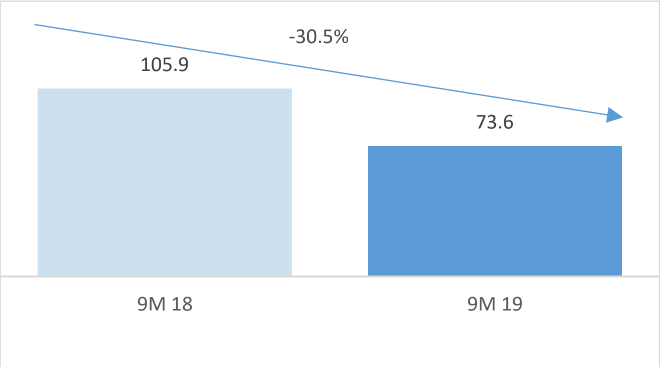
EUR million



- The earnings before interest, tax, depreciation and amortization (EBITDA) of the Environmental Technologies division rose by 26.6 % to EUR 8.9 million in the nine-month period of 2019 (9M 2018: EUR 7.0 million).
- Thanks to higher sales and the focus on more profitable projects, which is also reflected in an increase in the EBITDA margin, EBITDA stood well above expectations.

Evolving Technologies – Order Intake

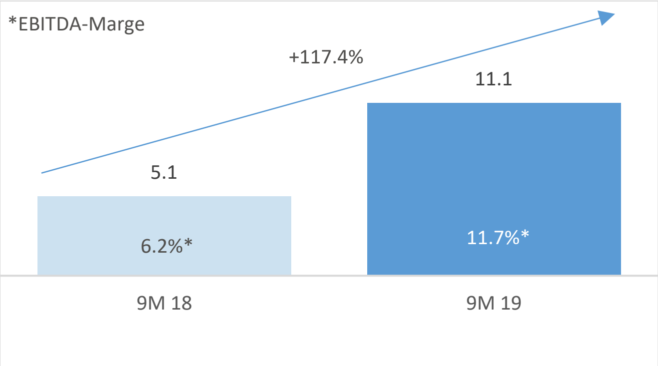
EUR million



- Order intake in Evolving Technologies in the first nine months of 2019 amounted to EUR 73.6 million (9M 2018: EUR 105.9 million).
- The demand situation is pleasing in all areas of Evolving Technologies. Adjusted for a one-off major order in the medical technology area (EUR around 33 million) in the prior-year period, Evolving Technologies recorded a significant improvement in its order position.
- Nearly all divisions performed better than expected, with especially press and packaging automation already outstripping the full 2018 year.
- Medical technology continues to enjoy high demand for its solutions and is expected to receive another major order in the fourth quarter.

Evolving Technologies – EBITDA

EUR million



- Evolving Technologies' EBITDA doubled in the first nine months, by more than 117.4 % to reach EUR 11.1 million (9M 2018: EUR 5.1 million), and was thereby well above expectations.
- The increase in EBITDA and margins particularly reflected the cooperation with the Singapore location in the medical technology area, lower fixed costs and a significantly lower level of services procured from external providers.

The Evolving Technologies division is benefiting from the increasing importance of automation, particularly in medical technology and the automotive supply industry.

DEVELOPMENTS FROM THE FOURTH QUARTER

In a letter dated 8 October 2019, a shareholder requested MAX Automation SE to pursue claims for damages in the amount of at least EUR 40 million against all members of the Supervisory Board and several former Supervisory Board members of the company. The claims for damages are alleged in connection with the acquisition of the AIM Group by the former M.A.X. Automation AG from the Günther Group in 2013. MAX Automation SE is examining the claims asserted for damages, although according to the current status of information assumes that such claims for damages are unfounded.

As of 22 October 2019, MAX Automation SE specified its expectations for the core business for the full 2019 year, with a higher sales level of between EUR 320 million and EUR 330 million (previously: more than EUR 300 million) and for the operating earnings before interest, tax, depreciation and amortization (EBITDA) of between EUR 26 million and EUR 28 million (previously: more than EUR 20 million). For the overall Group, the company expected sales of between EUR 400 million and EUR 420 million and EBITDA of between EUR minus 6 million and EUR minus 10 million. This result does not yet include the effects of the first-time application of IFRS 16 (Leases) in 2019. In this context, MAX Automation SE anticipates a positive EBITDA effect of prospectively between EUR 3 million and EUR 4 million for 2019.

At the end of October 2019, bdtronic, a subsidiary of MAX Automation SE, received a large-volume order in the e-mobility area. In the coming years, bdtronic will supply three comprehensive systems for the production of electric motors for the Premium Platform Electric (PPE) of German automotive manufacturer Audi. The order value is in the high single-digit range in millions of euros. The company, which operates in the core business area of Process Technologies, has many years of extensive experience in dosing and impregnation technology. This combination is unique in the market and enables the company to build machines that ensure both the highest quality requirements and high production volumes.

GUIDANCE

Based on the described developments in the first nine months of fiscal year 2019 and the continued high demand in the core business, MAX Automation SE confirms its forecasts for the core business and the Group as a whole issued on 22 October 2019.

BALANCE SHEET

ASSETS	30.09.2019 TEUR	31.12.2018 TEUR
Non-current assets		
Intangible assets	6,816	14,318
Goodwill	46,251	49,413
Right-of-Use Assets	15,388	0
Property, plant and equipment	31,825	35,297
Investment property	8,454	1,254
Equity accounted investments	0	2,369
Other investments	11,540	7,097
Deferred tax	4,783	6,482
Other non-current assets	419	330
Non-current assets, total	**125,476**	**116,560**
Current assets		
Inventories	81,037	88,451
Contract assets	47,021	59,730
Trade receivables	45,680	54,073
Prepayments and accrued income, and other current assets	16,119	13,434
Cash and cash equivalents	45,525	33,518
Current assets, total	**235,382**	**249,206**
Total assets	**360,858**	**365,766**

EQUITY AND LIABILITIES	30.09.2019 TEUR	31.12.2018 TEUR
EQUITY		
Subscribed share capital	29,459	29,459
Capital reserve	18,907	18,907
Revenue reserve	32,152	30,416
Equity difference resulting from currency translation	1,186	-64
Non-controlling interests	165	-4,520
Unappropriated retained earnings	-15,447	17,340
Total Equity	**66,422**	**91,537**
Non-current liabilities		
Non-current loans less current portion	129,223	76,768
Lease liabilities, non-current	13,968	1,405
Pension provisions	924	950
Other provisions	6,458	5,020
Deffered tax	5,732	6,816
Other non-current liabilities	163	7,987
Non-current liabilities, total	**156,468**	**98,945**
Current liabilities		
Trade payables	68,620	100,529
Contract liabilities	18,530	30,193
Current loans and current portion of non-current loans	4,187	5,325
Liabilities to related parties	0	137
Lease liabilities, current	3,787	261
Other current financial liabilities	19,964	20,050
Income tax provisions and liabilities	4,836	4,325
Other provisions	16,053	9,513
Other current liabilities	1,991	4,949
Current liabilities, total	**137,968**	**175,283**
Equity and liabilities, total	**360,858**	**365,766**

STATEMENT OF COMPREHENSIVE INCOME

	Q1-Q3 2019	Q1-Q3 2018	Q3 2019	Q3 2018
	TEUR	TEUR	TEUR	TEUR
Revenue	**295,792**	**296,583**	**111,660**	**92,969**
Change in finished goods and work-in-progress	-14,419	13,814	-14,984	3,961
Work performed by the company and captialized	1,044	789	8	337
Total operating revenue	**282,417**	**311,186**	**96,684**	**97,267**
Other operating revenue	6,235	6,883	2,257	496
Result from the fair value measurement of investment property	6,442	0	0	0
Cost of materials	-145,002	-180,318	-43,748	-53,787
Personnel expenses	-106,805	-92,716	-39,480	-30,533
Depreciation, amortization and impairment losses	-12,465	-14,378	-6,656	-9,212
Other operating expenses	-48,959	-41,693	-14,455	-13,517
Operating profit	**-18,137**	**-11,036**	**-5,398**	**-9,286**
Financial income	690	44	655	34
Financial expenses	-12331	-2,366	-10525	-1033
Financial result	**-11,641**	**-2,322**	**-9,870**	**-999**
Result from equity accounted investments	-1,008	-593	-676	-322
Earnings before tax	**-30,786**	**-13,951**	**-15,944**	**-10,607**
Income taxes	-4,623	2,048	1,144	1,075
Net income	**-35,409**	**-11,903**	**-14,800**	**-9,532**
of wich attributable to non-controlling interests	**-889**	**-399**	**-53**	**12**
of wich attributable to shareholders of MAX Automation SE	**-34,520**	**-11,504**	**-14,747**	**-9,544**
Other comprehensive income that is never recycled to the income statement				
Actuarial gains and losses on employee benefits	0	0	0	0
Income taxes on actuarial gains and losses	0	0	0	0
Other comprehensive income that can be recycled to the income statement				
Change arising from currency translation	1,249	-311	662	-364
Total comprehensive income	**-34,160**	**-12,214**	**-14,138**	**-9,896**
of wich attributable to non-controlling interests	**-889**	**-399**	**-53**	**12**
of wich attributable to shareholders of MAX Automation SE	**-33,271**	**-11,815**	**-14,085**	**-9,908**
Earnings per share (diluted and basic) in EUR	-1.17	-0.38	-0.50	-0.32

STATEMENT OF CASH FLOWS

	Q1-Q3 2019 TEUR	Q1-Q3 2018 TEUR
Cash and cash equivalents at the start of the financial year	**33,518**	**26,154**
Cash flow from operating activities	**-38,162**	**-3,859**
Cash flow from investing activities	**-6,543**	**-10,710**
Cash flow from financing activities	**62,936**	**18,747**
Effect of changes in exchange rates	-196	-200
Consolidation-related changes in cash and cash equivalents	-6,028	0
Cash and cash equivalents at the end of the financial year	**45,525**	**30,131**

SEGMENT REPORTING

Segment	Process Technologies		Environmental Technologies	
Reporting Period	**Q1-Q3 2019**	**Q1-Q3 2018**	**Q1-Q3 2019**	**Q1-Q3 2018**
	TEUR	**TEUR**	**TEUR**	**TEUR**
Order intake	44,029	54,854	114,618	88,910
Order backlog	26,958	37,264	64,913	38,632
Working Capital	16,704	8,460	13,349	16,600
Segment revenue	53,044	37,584	85,287	79,276
EBITDA	11,030	8,035	8,918	7,047
EBITDA margin (in %; in relation to revenue)	20.8%	21.4%	10.5%	8.9%
Average number of personnel excluding trainees	361	292	401	372

Segment	Evolving Technologies		Non-core business	
Reporting Period	**Q1-Q3 2019**	**Q1-Q3 2018**	**Q1-Q3 2019**	**Q1-Q3 2018**
	TEUR	**TEUR**	**TEUR**	**TEUR**
Order intake	73,592	105,873	47,701	68,417
Order backlog	77,498	101,265	56,519	104,168
Working Capital	14,638	19,202	42,801	60,007
Segment revenue	95,090	82,597	63,770	98,766
EBITDA	11,143	5,125	-30,680	-15,286
EBITDA margin (in %; in relation to revenue)	11.7%	6.2%	-48.1%	-15.5%
Average number of personnel excluding trainees	550	545	528	519

Segment	Reconciliation		Group	
Reporting Period	**Q1-Q3 2019**	**Q1-Q3 2018**	**Q1-Q3 2019**	**Q1-Q3 2018**
	TEUR	**TEUR**	**TEUR**	**TEUR**
Order intake	0	0	279,940	318,055
Order backlog	0	0	225,888	281,329
Working Capital	-905	4,091	86,588	108,361
Segment revenue	-1,401	-1,639	295,792	296,583
EBITDA	-6,084	-1,579	-5,672	3,342
EBITDA margin (in %; in relation to revenue)	-	-	-1.9%	1.1%
Average number of personnel excluding trainees	8	0	1,847	1,729

IMPRINT

Publisher

MAX Automation SE
Breite Straße 29-31
40213 Dusseldorf
Germany

Tel.: +49 211 90 99 1 - 0
Fax: +49 211 90 99 1 -11
E-Mail: info@maxautomation.com
www.maxautomation.com

Investor Relations

CROSS ALLIANCE communication GmbH
Bahnhofstr. 98
82166 Graefelfing / Munich
Germany

Tel.: +49 89 125 09 03 - 33
E-Mail: sh@crossalliance.de
Web: www.crossalliance.de

The interim announcement is also available in German. In case of differences, the German version shall prevail. A digital version of the Annual Report of MAX Automation and the interim reports are available on the internet at www.maxautomation.com in the "Investor Relations / Financial Reports" section.

DISCLAIMER

The interim announcement contains forward-looking statements on the business, earnings, financial and asset situation of MAX Automation SE and its subsidiaries. These statements are based on the Company's current plans, estimates, projections and expectations and are therefore subject to risks and uncertainties that may cause the actual development to differ quite considerably from the expected development. These forward-looking statements only apply at the time of publication of this quarterly report. MAX Automation SE does not intend to update the forward-looking statements and assumes no obligation to do so.